

**5.0 Dikjarazzjoni ta' Rikonċiljazzjoni mal-Bank****5.1 Kont Savings Bank of Valletta 124-1529702-7**

<b>Bilanċ fuq id-Dikjarazzjoni tal-Bank</b>	<b>18,036.30</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>18,036.30</b>

<b>Bilanċ fil-Ktieb tal-Bank fil-31/12/2015</b>	<b>18,036.30</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fil-Ktieb tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fil-Ktieb tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>18,036.30</b>

**5.2 Kont Measure 323 Bank of Valletta 400-1958870-6**

<b>Bilanċ fuq id-Dikjarazzjoni tal-Bank</b>	<b>16,745.20</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>16,745.20</b>

<b>Bilanċ fil-Ktieb tal-Bank fil-31/12/2015</b>	<b>16,745.20</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fil-Ktieb tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fil-Ktieb tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>16,745.20</b>

**5.3 Kont Measure 313 Bank of Valletta 400-1958867-0**

<b>Bilanċ fuq id-Dikjarazzjoni tal-Bank</b>	<b>140.17</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>140.17</b>

<b>Bilanċ fil-Ktieb tal-Bank fil-31/12/2015</b>	<b>140.17</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fil-Ktieb tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fil-Ktieb tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>140.17</b>

#### 5.4 Kont Measure 313 2<sup>nd</sup> Call Bank of Valletta 400-2309808-8

<b>Bilanċ fuq id-Dikjarazzjoni tal-Bank</b>	<b>99.28</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>99.28</b>

<b>Bilanċ fil-Ktieb tal-Bank fil-31/12/2015</b>	<b>99.28</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fil-Ktieb tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fil-Ktieb tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>99.28</b>

#### 5.5 Kont Measure 413.4 Landscaping Bank of Valletta 400-2245373-4

<b>Bilanċ fuq id-Dikjarazzjoni tal-Bank</b>	<b>20,882.32</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>20,882.32</b>

<b>Bilanċ fil-Ktieb tal-Bank fil-31/12/2015</b>	<b>20,882.32</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fil-Ktieb tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fil-Ktieb tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>20,882.32</b>

#### 5.6 Kont Kurrenti HSBC 071-115034-001

<b>Bilanċ fuq id-Dikjarazzjoni tal-Bank</b>	<b>144,964.37</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fuq id-Dikjarazzjoni tal-Bank	<b>16,985.92</b>
<b>Bilanċ Nett tal-Bank</b>	<b>127,978.45</b>

<b>Bilanċ fil-Ktieb tal-Bank fil-31/12/2015</b>	<b>127,978.45</b>
Għodd id-depositi li saru sal-31/12/2015 li ma jidhrux fil-Ktieb tal-Bank	-
Naqqas il- <i>withdrawals</i> li saru li ma jidhrux fil-Ktieb tal-Bank	-
<b>Bilanċ Nett tal-Bank</b>	<b>127,978.45</b>

Ir-Rapport tal-Awditur u l-*Financial Statements*

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**MUNXAR LOCAL COUNCIL**

**Annual Report  
and  
Financial Statements**

**for the year ended 31 December 2015**



**Prepared by**

**Daniel Galea B. Accty. (Hons.) CPA**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2015**

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**Statement of Local Council Members' and Executive Secretary's Responsibilities**  
**for the year ended 31 December 2015**

The Local Councils (Financial) Regulations require the Executive Secretary to prepare a detailed annual administrative report which includes the Local Council's statement of comprehensive income for the year and of the Council's retained funds at the end of year. By virtue of the same regulations it is the duty of the Local Council and the Executive Secretary to ensure that the financial statements forming part of the report present fairly, in accordance with the accounting policies applicable to Local Councils, the income and expenditure of the Local Council for the year and its retained funds as at the year end, and that they comply with the Act, the Local Councils (Financial) Regulations, and the Local Councils (Financial) Procedures issued in terms of the said Act.

The Executive Secretary is responsible to maintain a continuous internal control to ascertain that the accounting, recording and other financial operations are properly conducted in accordance with the Local Councils Act, Local Councils (Financial) Regulations, and the Local Councils (Financial) Procedures. The Executive Secretary is also responsible for safeguarding the assets of the Local Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was approved by the Local Council on the 26 April 2016 and signed on its behalf by

  
Carmen Said  
Mayor

  
Anthony Grech  
Executive Secretary

**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 December 2015

		2015 €	2014 €
	<i>Notes</i>		
<b>INCOME</b>			
Funds received from Central Government	4	304,277	305,877
Income raised under Local Enforcement System	5	5,568	888
General Income	6	12,925	11,490
		<u>322,770</u>	<u>318,255</u>
 <b>EXPENDITURE</b>			
Personal emoluments	8	(66,221)	(63,602)
Operations and maintenance	9	(99,683)	(82,777)
Administration and other expenditure	10	(167,361)	(149,420)
		<u>(333,265)</u>	<u>(295,799)</u>
 <b>Operating (deficit)/surplus for the year</b>		 (10,495)	 22,456
 Finance income	11	 90	 22
 <b>TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR</b>		 <u><u>(10,405)</u></u>	 <u><u>22,478</u></u>

The notes on pages 8 to 24 form an integral part of these financial statements